

COGNITION HOLDINGS LIMITED

Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("the company")

TRADING STATEMENT

In terms of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from those for the previous corresponding period.

Shareholders of the company are advised that it is reasonably certain that, for the six months ended 31 December 2022:

- Headline earnings per share are expected to be between 0.60 and 0.75 cents per share, representing an increase compared to the headline loss of 0.70 cents per share reported for the six months ended 31 December 2021.

The improvement in headline earnings per share is the result of cost rationalisation in the operations of the company.

- Earnings per share are expected to be between 25.5 and 30.5 cents per share, representing an increase compared to the loss of 23.81 cents per share reported for the six months ended 31 December 2021.

The improvement in earnings per share is as a result of the profit realised from the disposal of Private Property South Africa Proprietary Limited during 2022, as well as an absence of impairment of goodwill or intangible assets within the continuing operations for the period, which was the case in the six months ended 31 December 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. The company's interim financial results are expected to be released on SENS on or about 8 March 2023.

Johannesburg
1 March 2023

Sponsor
AcaciaCap Advisors Proprietary Limited